



## **BEARFACTS 1994 – 2004**

### **Los Angeles-Long Beach-Santa Ana (MSA) [31100]**

Los Angeles-Long Beach-Santa Ana is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 12,857,501 ranked 2nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Los Angeles-Long Beach-Santa Ana had a per capita personal income (PCPI) of \$35,170. This PCPI ranked 48th in the United States and was 106 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.2 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Los Angeles-Long Beach-Santa Ana was \$23,555 and ranked 47th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Los Angeles-Long Beach-Santa Ana had a total personal income (TPI) of \$452,200,899\*. This TPI ranked 2nd in the United States. In 1994 the TPI of Los Angeles-Long Beach-Santa Ana was \$274,725,808\* and ranked 2nd in the United States. The 2004 TPI reflected an increase of 5.8 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Los Angeles-Long Beach-Santa Ana. In 2004 net earnings accounted for 71.4 percent of TPI (compared with 69.3 in 1994); dividends, interest, and rent were 15.5 percent (compared with 17.3 in 1994); and personal current transfer receipts were 13.1 percent (compared with 13.4 in 1994). From 2003 to 2004 net earnings increased 6.5 percent; dividends, interest, and rent increased 2.7 percent; and personal current transfer receipts increased 5.3 percent. From 1994 to 2004 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Los Angeles-Long Beach-Santa Ana increased from \$358,939,649\* in 2003 to \$383,151,916\* in 2004, an increase of 6.7 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$228,811,291\* to the 2004 estimate was 5.3 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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